

**FORMER LAW GOVERNING PAWNBROKERS  
TITLE 45, CHAPTER 6  
SELECTED STATUTES**

**45-6-103. Petition for license -- Contents.** -- (a) Every person, firm or corporation desiring to engage in the business of pawnbroker shall petition the county clerk in which such pawn-broker establishment is to be operated for a license to conduct such business.

(b) Such petitions shall:

- (1) State the name of the person, and, in case of a firm or corporation, the names of the persons composing such firm, or of the officers and stockholders of such corporation;
- (2) State the place, street and number where the business is to be carried on;
- (3) Specify the amount of capital proposed to be used by the applicant in the business; and
- (4) Be signed by at least ten (10) freeholders, citizens of the county in which applicant resides, of good reputation, certifying to the good reputation and moral character of the applicant or applicants.

**45-6-104. Granting license upon payment of fees -- Recitals -- Transferability.** -- Every person, firm, or corporation having complied with the provisions of § 45-6-103 and having paid the state, county and municipal privilege license as provided by law, and having produced to the county clerk satisfactory evidence of his or their good character as to being a suitable person or persons to carry on the business of pawnbroker, shall be granted a license as herein provided; and the license issued hereunder shall state the name of the person, firm or corporation to whom issued, the place of business and street number where such business is located and the amount of capital employed, and such license shall entitle the person receiving the same to do business at the place designated in such license. Such license shall not be transferable from one (1) person to another, but may be transferred from one (1) place to another, by consent of the county clerk, on payment to the county clerk of a transfer fee of five dollars (\$5.00).

**45-6-105. Bond furnished by licensee -- Conditions -- Duty of surety -- Penalty.** -- (a) No license shall become effective until the licensee shall furnish a good and sufficient bond with at least two (2) sureties or a reliable surety company to be approved by the county clerk in the sum of five thousand dollars (\$5,000), conditioned for the faithful performance of all of the provisions of this chapter relating to pawns, pledges and pawnbrokers, and for the safekeeping or return of all articles held in pawn or pledge by such pawnbroker.

(b) Where the bond is executed by two (2) sureties, each surety shall be required to schedule real property of the value of five thousand dollars (\$5,000) which property shall be owned by the sureties in their own names, shall be free and unencumbered and subject to execution. The sureties shall execute such bonds with the understanding that the property scheduled shall not be disposed of until notice has been given to the county clerk and a new surety or sureties substituted, which surety or sureties shall be approved by the county clerk.

**45-6-108. Only one place of business for each license.** -- No person licensed as a pawnbroker shall, by virtue of one (1) license, keep more than one (1) house, shop or place for such business of pawnbroker; provided, however, that such person may remove from one (1) place of business to another as provided in § 45-6-104.

**45-6-119. Violations of provisions -- Penalty.** -- (a) Every person, firm, or corporation, their agents or employees, who shall violate any of the provisions of this chapter, shall, on conviction thereof, be deemed guilty of a misdemeanor and shall be fined a sum not less than one hundred dollars (\$100) nor more than five hundred dollars (\$500) for each offense, and in the discretion of the court, may be imprisoned in the county workhouse for a period of time not exceeding six (6) months.

(b) Upon any such conviction, the license of the pawnbroker shall be revoked.